

**FULFORD (INDIA) LIMITED**  
(A SUBSIDIARY OF SCHERING - PLOUGH CORPORATION)  
EIGHTH FLOOR, EUREKA TOWERS, MINDSPACE, LINK ROAD, MALAD (WEST), MUMBAI: 400 064  
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2009

(RS. IN LAKHS)

	3 MONTHS ENDED SEPTEMBER 30, 2009 UNAUDITED	3 MONTHS ENDED SEPTEMBER 30, 2008 UNAUDITED	9 MONTHS ENDED SEPTEMBER 30, 2009 UNAUDITED	9 MONTHS ENDED SEPTEMBER 30, 2008 UNAUDITED	YEAR ENDED DECEMBER 31, 2008 AUDITED
1. INCOME FROM OPERATIONS / TURNOVER (GROSS)	5,741	5,731	14,363	14,229	19,013
LESS: EXCISE DUTY	27	45	69	252	339
<b>NET INCOME FROM OPERATIONS / TURNOVER</b>	<b>5,714</b>	<b>5,686</b>	<b>14,294</b>	<b>13,977</b>	<b>18,674</b>
2. OTHER OPERATING INCOME	0	0	0	3	3
3. TOTAL INCOME (1+2)	5,714	5,686	14,294	13,980	18,677
4. EXPENDITURE					
a) (Increase)/ Decrease in stock in trade	(464)	262	(1,023)	399	(178)
b) Consumption of materials	218	94	784	679	1,058
c) Purchase of traded goods	3,207	2,071	7,179	5,190	7,299
d) Employees cost	733	788	2,222	2,019	2,832
e) Depreciation / Amortisation	22	30	78	95	148
f) Other expenditure	1,572	1,199	3,881	3,530	5,126
<b>TOTAL</b>	<b>5,288</b>	<b>4,444</b>	<b>13,121</b>	<b>11,912</b>	<b>16,285</b>
5. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (3-4)	426	1,242	1,173	2,068	2,392
6. OTHER INCOME	135	189	489	525	767
7. PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (5+6)	561	1,431	1,662	2,593	3,159
8. INTEREST	-	-	-	-	-
9. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (7-8)	561	1,431	1,662	2,593	3,159
10. EXCEPTIONAL ITEMS	-	-	-	-	-
11. PROFIT BEFORE TAX (9-10)	561	1,431	1,662	2,593	3,159
12. TAX EXPENSES (including Deferred Tax and Fringe Benefit Tax)	165	564	576	979	1,186
13. PROFIT FROM ORDINARY ACTIVITIES FOR THE PERIOD AFTER TAX (11-12)	396	867	1,086	1,614	1,973
14. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
15. PROFIT FOR THE PERIOD (13-14)	396	867	1,086	1,614	1,973
16. PAID - UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 EACH)	390	390	390	390	390
17. RESERVES EXCLUDING REVALUATION RESERVES (as per last audited balance sheet)	-	-	-	-	12,453
18. EARNINGS PER SHARE (EPS) Basic and Diluted EPS (Not annualised)	10.16	22.23	27.84	41.38	50.58
19. PUBLIC SHAREHOLDING					
- NO. OF SHARES HELD	1,796,913	1,796,913	1,796,913	1,796,913	1,796,913
- % OF SHAREHOLDING	46.07%	46.07%	46.07%	46.07%	46.07%
20. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	2,103,087	-	2,103,087	-	-
- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	100%	-	100%	-	-
- Percentage of shares ( as a % of the total share capital of the company)	53.93%	-	53.93%	-	-

**Notes :**

- The results for the quarter ended September 30, 2009 have been reviewed by the Audit Committee, approved by the Board of Directors and have been subjected to a "Limited Review" by the Auditors of the Company, in compliance with clause 41 of the Listing Agreement with Bombay Stock Exchange Limited.
- Funds raised by the company on preferential basis, by issue of 7,00,000 equity shares to the promoters of the Company at a premium of Rs. 565 per share aggregating to Rs.4,025 lakhs, continue to be invested in fixed deposits with banks, pending utilisation of the same
- Provision for taxation includes Rs. Nil and Rs. 19.59 lakhs for the quarter and nine months ended September 30, 2009 respectively on accounts of Fringe Benefit Tax (FBT).
- The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one geographical segment i.e. "within India" and hence no separate information for segment wise disclosure is required.
- There is no Investor complaint pending as at the beginning of the quarter. The Company received three investor complaints during the quarter ended September 30, 2009 and all the complaints were disposed off. There is no investor complaint pending as on September 30, 2009.
- Figures for the prior periods have been regrouped and / or reclassified, wherever necessary.

for FULFORD (INDIA) LIMITED

K.G.ANANTHAKRISHNAN  
PRESIDENT & MANAGING DIRECTOR