



**FULFORD (INDIA) LIMITED**  
(A SUBSIDIARY OF SCHERING - PLOUGH CORPORATION)  
EIGHTH FLOOR, EUREKA TOWERS, MINDSPACE, LINK ROAD, MALAD (WEST), MUMBAI: 400 064  
FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2009

(RS. IN LAKHS)

	3 MONTHS ENDED MARCH 31, 2009 UNAUDITED	3 MONTHS ENDED MARCH 31, 2008 UNAUDITED	YEAR ENDED DECEMBER 31, 2008 AUDITED
1. INCOME FROM OPERATIONS / TURNOVER (GROSS) LESS: EXCISE DUTY	3,234 17	3,232 95	19,013 339
NET INCOME FROM OPERATIONS / TURNOVER	3,217	3,137	18,674
2. OTHER OPERATING INCOME	0	1	3
3. TOTAL INCOME (1+2)	3,217	3,138	18,677
4. EXPENDITURE			
a) (Increase)/ Decrease in stock in trade	(445)	196	(178)
b) Consumption of materials	236	362	1,058
c) Purchase of traded goods	1,835	824	7,098
d) Employees cost	705	506	2,832
e) Depreciation / Amortisation	29	33	148
f) Other expenditure	1,142	1,288	5,327
TOTAL	3,502	3,209	16,285
5 (LOSS)/PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND INTEREST (3-4)	(285)	(71)	2,392
6. OTHER INCOME	193	151	767
7. (LOSS)/PROFIT BEFORE INTEREST (5+6)	(92)	80	3,159
8. INTEREST	-	-	-
9. (LOSS)/PROFIT BEFORE TAX (7-8)	(92)	80	3,159
10. TAX EXPENSES (including Deferred Tax and Fringe Benefit Tax)	20	40	1,186
11. (NET LOSS) /NET PROFIT FOR THE PERIOD (9-10)	(112)	40	1,973
12. PAID - UP EQUITY SHARE CAPITAL (FACE VALUE RS.10 EACH)	390	390	390
13. RESERVES EXCLUDING REVALUATION RESERVES (as per last audited balance sheet)	-	-	12,453
14. EARNINGS PER SHARE (EPS) Basic and Diluted EPS (Not annualised)	(2.87)	1.03	50.58
15. PUBLIC SHAREHOLDING			
- NO. OF SHARES HELD	1,796,913	1,796,913	1,796,913
- % OF SHAREHOLDING	46.07%	46.07%	46.07%
16. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	-	-	-
- Percentage of shares ( as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of Shares	2,103,087	-	-
- Percentage of shares ( as a % of the total shareholding of the promoter and promoter group)	100%	-	-
- Percentage of shares ( as a % of the total share capital of the company)	53.93%	-	-

**Notes :**

- The results for the quarter ended March 31, 2009 have been reviewed by the Audit Committee, approved by the Board of Directors and have been subjected to the "Limited Review" by the Auditors of the Company, in compliance with clause 41 of the Listing Agreement with Bombay Stock Exchange Limited.
- The Board of Directors of the Company has recommended dividend of Rs. 2/- per equity share of Rs 10 each amounting to Rs.78 lakhs for the financial year ended December 31, 2008 subject to approval of members at the ensuing Annual General Meeting of the Company.

- 3 Funds raised by the company on preferential basis, by issue of 7,00,000 equity shares to the promoters of the Company at a premium of Rs. 565 per share aggregating to Rs.4,025 lakhs, continue to be invested in fixed deposits with banks, pending utilisation of the same
- 4 The Company operates in one reportable business segment i.e. "Pharmaceuticals" and one geographical segment i.e. "within India" and hence no separate information for segment wise disclosure is required.
- 5 There is no Investor complaint pending as at the beginning of the quarter. The Company received 2 investor complaints during the quarter ended March 31, 2009 and all the complaints were disposed off. There is no investor complaint pending as on March 31,2009.
- 6 Figures for the prior periods have been regrouped and / or reclassified, wherever necessary.

**for FULFORD (INDIA) LIMITED**

K.G.ANANTHAKRISHNAN  
PRESIDENT & MANAGING DIRECTOR

PLACE : MUMBAI  
DATED : 27th April, 2009